

PROFIT & LOSS ACCOUNT			BALANCE SHEET			
	Quarter	Year to Date				
<b>Sales Revenue</b>			<b>Fixed Assets</b>			
Drink	66,807	66,807	Freehold Building	495,000		
Food	16,401	16,401	Other fixed assets	53,025	548,025	
Hotel	-	-				
	<b>83,208</b>	<b>83,208</b>	<b>Current Assets</b>			
<b>Cost of Sales</b>			Wet stock	7,709		
Drink	23,081	23,081	Dry stock	2,056		
Food	5,635	5,635				
	<b>28,716</b>	<b>28,716</b>	Debtors	9,765	where the money is sitting	
<b>Gross Profit</b>			Prepayments	185		
Drink	43,726	43,726	Cash	4,625		
Food	10,766	10,766		<b>14,727</b>		
Hotel	-	-	<b>Current Liabilities</b>			
	<b>54,492</b>	<b>54,492</b>	Creditors	13,055		
<b>Labour Costs</b>			Accruals	882		
Management salaries	11,500	11,500		<b>13,937</b>		
Staff Wages	12,994	12,994	<b>Net Current Liabilities</b>		<b>790</b>	
National Insurance	1,655	1,655				
	<b>26,149</b>	<b>26,149</b>	<b>NET ASSETS</b>		<b>548,815</b>	
<b>Operating Costs</b>			<b>Loan Capital</b>		117,625	
Energy	2,218	2,218	<b>Shareholders' Funds</b>		where the money has come from	
Cleaning	1,015	1,015	Share Capital	100,000		
Garden maintenance	-	-	Retained Profit	331,190	431,190	
Glasses & crockery	181	181				
Laundry	148	148	<b>CAPITAL EMPLOYED</b>		<b>548,815</b>	
Repairs	258	258				
	<b>3,820</b>	<b>3,820</b>				
<b>Entertainment Costs</b>			<b>MOVEMENT ON RESERVES</b>			
TV Rental / licences	1,200	1,200		<b>Share Capital</b>	<b>Retained Profit</b>	<b>Loan Capital</b>
Pool tables (net)	135	135	<b>Start of the quarter</b>	<b>100,000</b>	<b>322,303</b>	<b>98,004</b>
Fruit machines (net)	-	-	Shares issued during quarter	-		
Entertainment	1,850	1,850	Profit after tax for the quarter		8,887	
	<b>3,185</b>	<b>3,185</b>	Dividends paid		-	
<b>Marketing Costs</b>			Repayment of/(increase in) loan			- 19,621
Advertising	800	800	<b>End of the quarter</b>	<b>100,000</b>	<b>331,190</b>	<b>117,625</b>
Market Research	-	-				
Sponsorship	-	-				
	<b>800</b>	<b>800</b>				
<b>Administration Costs</b>	<b>661</b>	<b>661</b>	<b>CASH FLOW STATEMENT</b>	<b>Quarter</b>	<b>Year to date</b>	
<b>Property Costs</b>			Retained Profit/(loss) per P&L	8,887	8,887	
Depreciation	1,675	1,675	add back Depreciation	1,675	1,675	
Rates	5,000	5,000	(Inc./dec. in Stock	- 691	- 691	
	<b>6,675</b>	<b>6,675</b>	(Inc./dec. in Debtors	- 116	- 116	
<b>Total Overheads</b>	<b>41,290</b>	<b>41,290</b>	Inc./dec.) in Creditors	- 81	- 81	
<b>OPERATING PROFIT</b>	<b>13,202</b>	<b>13,202</b>	Inc./dec.) in Accruals	284	284	
<i>Interest paid</i>	<i>1,353</i>	<i>1,353</i>	(Inc./dec. in Prepayments	13	13	
<b>Profit before tax</b>	<b>11,849</b>	<b>11,849</b>	Fixed assets purchased	- 30,000	- 30,000	
<i>Taxation</i>	<i>2,962</i>	<i>2,962</i>	Loan extended / (repaid)	19,621	19,621	
<b>Profit after tax</b>	<b>8,887</b>	<b>8,887</b>	<b>Net Cash Flow</b>	<b>- 408</b>	<b>- 408</b>	
<i>Dividends</i>	<i>-</i>	<i>-</i>	Cash at end of period	4,625	4,625	
<b>Retained profit</b>	<b>8,887</b>	<b>8,887</b>	Cash at start of period	5,033	5,033	
			<b>Increase/(decrease)</b>	<b>- 408</b>	<b>- 408</b>	